FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MORGAN CHARLES D						2. Issuer Name and Ticker or Trading Symbol ACXIOM CORP [ACXM]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 1 INFORMATION WAY					3. Date of Earliest Transaction (Month/Day/Year) 09/11/2007								X Director 10% Owner X Officer (give title below) Company Leader President / Company Leader				(specify		
(Street) LITTLE ROCK AR 72202 (City) (State) (Zip)				4.	Line) X Fo									al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson					
(Oity)				on-De	rivativ	ve Se	ecuri	ities Ac	auire	d. Di	isposed c	of. or Be	neficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				saction	tion 2A Ex- y/Year) if a		ZA. Deemed Execution Date, f any Month/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									8) Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	(s)	}		(Instr. 4)	
Common Stock, \$.10 Par Value ⁽¹⁾				09/11/2007					J ⁽¹⁾⁽²⁾		108,557	D	\$23.79	2,792,19	1(1)(2)	I)		
Common Stock, \$.10 Par Value				09/1	09/11/2007				J ⁽¹⁾⁽²⁾		41,443	A	\$23.79	2,792,19	1(1)(2)	L ⁽¹⁾⁽²⁾ D			
Common Stock, \$.10 Par Value														1,62	8]	[by Family Limited Partnership	
Common Stock, \$.10 Par Value														53,927.8	3879]		by Managed Account 1	
Common Stock, \$.10 Par Value													9,574.1953				by Managed Account 2		
Common Stock, \$.10 Par Value														103,1	95	1		by Spouse	
			Table II								posed of, converti			/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr		5. Number of Derivative		6. Date Expirat (Month	ion D		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Share	s	(Instr.				
Contract to Sell (Pre-paid Variable Equity Forward)	\$0 ⁽¹⁾⁽²⁾	09/11/2007	09/11/2007		J ⁽¹⁾⁽²⁾			150,000	09/11/2007		09/11/2007	Common Stock, \$.10 Par Value	150,00	0 (1)(2)		0	D		

Explanation of Responses:

- 1. On September 12, 2002, Mr. Morgan entered into a pre-paid variable equity forward contract with an unaffiliated third party buyer. Under the terms of the contract, Mr. Morgan agreed to deliver a number of shares of Acxiom common stock on the expiration date of the contract as follows: (i) if the Final Price is less than the Floor Price of \$17.2172/share, then 150,000 shares; (ii) if the Final Price is less than or equal to the Cap Price of \$34.6257/share, but greater than or equal to the Floor Price, then a number of shares equal to 150,000 times the Floor Price divided by the Final Price; or (iii) if the Final Price is greater than the Cap Price, then a number of shares equal to 150,000 multiplied by a fraction, the numerator of which is the sum of the Floor Price and the difference between the Final Price and the Cap Price, and the denominator of which is the Final Price. Mr. Morgan also had the option, under the terms of the contract, to direct that the contract be settled in cash.
- 2. The contract expired on September 11, 2007 in accordance with its terms without further direction from Mr. Morgan. On the expiration date, the Final Price was \$23.79 (based on the closing price for Acxiom's common stock on September 11, 2007) which was greater than the Floor Price but less than the Cap Price, resulting in Mr. Morgan delivering 108,557 shares to the buyer and retaining the remaining 41,443 shares of the original 150,000 shares of Acxiom common stock subject to the contract.

By: Catherine L. Hughes,

Attorney-in-Fact For: Charles

09/13/2007

D. Morgan

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.