| SEC Form 4 |  |
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |
|--------------------------|-----------|--|--|--|--|
| Estimated average burden |           |  |  |  |  |
| hours per response       | : 0.5     |  |  |  |  |

| Instruction 1(b).  |              |          | ed pursuant to Section 16(a) of the Securities Exchange Act of 1934                  |                  |   |   |                |  |  |
|--|--------------|----------|--|------------------|---|---|----------------|--|--|
|  |              |          | or Section 30(h) of the Investment Company Act of 1940                               | •                |   |   |                |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>TOMLIN DEBORA B</u>   |              |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>LiveRamp Holdings, Inc. [RAMP] |                  | lationship of Re<br>k all applicable                        | Reporting Person(s) to Issuer ble)            |                |  |  |
|  |              |          |  | X                | Director  |   | 10% Owner      |  |  |
|  |              |          |  | -                | Officer (give   | e title                                       | Other (specify |  |  |
| (Last)   | (First)      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                                     |                  | below)  |   | below)         |  |  |
| LIVERAMP HO  | OLDINGS, IN  | C.       | 02/10/2021   |                  |   |   |                |  |  |
| 225 BUSH STR   | REET, 17TH F | LOOR     |  |                  |   |   |                |  |  |
|  |              |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indi<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                |  |  |
| (Street)<br>SAN  |              |          |  | X                | Form filed b  | y One Repo                                    | rting Person   |  |  |
| FRANCISCO  | CA           | 94104    |  |                  | Form filed b<br>Person                                      | orm filed by More than One Reporting<br>erson |                |  |  |
| (City)   | (State)      | (Zip)    |  |                  |   |   |                |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |              |          |  |                  |   |   |                |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                    |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|---------------------------------|--|---|------------------------------|---|--------------------|---------------|---|---|---|----------|
|                                 |  |   | Code                         | v | Amount             | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4) |
| COMMON STOCK, \$.10 PAR VALUE   | 02/10/2021                                 |   | A                            |   | 450 <sup>(1)</sup> | Α             | \$ <mark>0</mark>   | 19,264  | D   |          |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Expiration Date (Month/Day/Year) Derivative Conversion Date (Month/Day/Year) Execution Date, Transaction Amount of Derivative derivative Ownership of Indirect Derivative or Exercise Price of Derivative if any (Month/Day/Year) Security (Instr. 3) Code (Instr. 8) Securities Security (Instr. 5) Securities Form: Direct (D) Beneficial Underlying Derivative Securities Beneficially Ownership or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security (Instr. Security Following 3 and 4) Reported Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration Date of Code v (A) (D) Exercisable Title Shares

Explanation of Responses:

1. These shares were issued to the reporting person as part of her compensation for service as a director of the registrant.

| <u>/s/ By: Catherine L. Hughes,</u> |            |
|-------------------------------------|------------|
| Attorney-in-Fact For: Debora        | 02/12/2021 |
| B. Tomlin                           |            |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.