

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * HODGES L LEE (Last) (First) (Middle) 1 INFORMATION WAY (Street) LITTLE ROCK AR 72202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACXIOM CORP [ACXM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Outsourcing/IT Services Leader
	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.10 Par Value	04/05/2004	04/05/2004	J		165,184 ⁽¹⁾	A	\$18.666	12,961.7504	D	
Common Stock, \$.10 Par Value	05/05/2004	05/05/2004	J		157,7156 ⁽¹⁾	A	\$19.55	13,119.466	D	
Common Stock, \$.10 Par Value	06/03/2004	06/03/2004	J		150,517 ⁽¹⁾	A	\$20.485	13,269.983	D	
Common Stock, \$.10 Par Value	06/09/2004	06/09/2004	M		22,054	A	\$17.93	35,323.983	D	
Common Stock, \$.10 Par Value	06/09/2004	06/09/2004	M		2,060	A	\$11.5	37,383.983	D	
Common Stock, \$.10 Par Value	06/09/2004	06/09/2004	M		10,634	A	\$13.325	48,017.983	D	
Common Stock, \$.10 Par Value	06/09/2004	06/09/2004	M		15,252	A	\$11.14	63,269.983	D	
Common Stock, \$.10 Par Value	06/09/2004	06/09/2004	S		50,000 ⁽²⁾	D	\$24.85	13,269.983	D	
Common Stock, \$.10 Par Value								1,243.0164	I	by Managed Account 1
Common Stock, \$.10 Par Value								1,804.6733	I	by Managed Account 2

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$11.14	06/09/2004	06/09/2004	M			15,252	(3)	10/02/2016	Common Stock, \$.10 Par Value	15,252	\$0	10,168	D	
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$11.5	06/09/2004	06/09/2004	M			2,060		04/01/2001 04/02/2016	Common Stock, \$.10 Par Value	2,060	\$0	0	D	
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$13.325	06/09/2004	06/09/2004	M			10,634		04/01/2001 04/11/2016	Common Stock, \$.10 Par Value	10,634	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$17.93	06/09/2004	06/09/2004	M			22,054	(5)	10/12/2014	Common Stock, \$.10 Par Value	22,054	\$0	10,968	D	

Explanation of Responses:

- These shares were acquired through participation in the Company's 16b-3 qualified Employee Stock Purchase Plan.
- The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan which became effective on April 21, 2004.
- 50% of this option is fully vested. The remaining 50% vests incrementally over a 6-year period. Date of grant is 10/2/01.
- This option has a tandem tax withholding right.
- This is a performance accelerated option which vests incrementally over a 6-year period from date of grant, but which may vest sooner if certain financial targets are achieved.

By: Catherine L. Hughes For: 06/14/2004
L. Lee Hodges

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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