FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

	ions may cont tion 1(b).	nue. <i>See</i>		File		ant to Section 16(a ection 30(h) of the					934			hours	per response:	0.5	
	nd Address o	f Reporting Perso	2. Issu	2. Issuer Name and Ticker or Trading Symbol ACXIOM CORP [ACXM]							all applic Directo	cable) r	10% Owner				
(Last) (First) (Middle) 1 INFORMATION WAY						3. Date of Earliest Transaction (Month/Day/Year) 01/23/2004							Officer (give title below) Solutions and Products Leader			`	
(Street) LITTLE ROCK AR 72202					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(5	State)	(Zip)			Person											
		Та	ble I - No	n-Deriv	ative S	Securities Ac	quired	, Dis	posed o	f, or Ben	eficia	ally	Owned	l .			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year	3. Transa Code (4. Securities Acquired (AD Disposed Of (D) (Instr. 3				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s)		(
Common	Stock, \$.1	0 Par Value ⁽¹⁾		01/23/	2004		M		1,608	A	\$5.8	75	15,42	4.1168	I	by Spouse	
Common	Stock, \$.1	0 Par Value ⁽¹⁾		01/23/	2004		М		1,992	A	\$8.81	125	17,41	6.1168	I	by Spouse	
Common	Stock, \$.1	0 Par Value ⁽¹⁾		01/23/	2004		M		4,752	A	\$11.	75	22,16	8.1168	I	by Spouse	
Common Stock, \$.10 Par Value ⁽¹⁾			01/23/2004			M		3,700	A	\$5.3	75	25,86	8.1168	I	by Spouse		
Common	Stock, \$.1	0 Par Value		01/23/	2004		S		8,060	D	\$19.	02	17,80	8.1168	I	by Spouse	
Common	Stock, \$.1	0 Par Value ⁽¹⁾											317,58	86.7445	D		
Common	Stock, \$.1	0 Par Value											21,03	37.852	I	by Managed Account 1 ⁽²⁾	
Common Stock, \$.10 Par Value													3,56	7.049	I	by Managed Account 2 ⁽³⁾	
Common Stock, \$.10 Par Value													1,080).1286	I	by Managed Account 3	
Common Stock, \$.10 Par Value													29.	523	I	by Managed Account 4	
			Table II			ecurities Acq alls, warrants							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deem Execution if any (Month/D	ned n Date,	4. Transacti Code (Ins	5. Number of	6. Date Exercisable Expiration Date (Month/Day/Year)		able and			t 8. De	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	

Amount or Number of Shares

Expiration Date

Title

Date Exercisable

(A) (D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired or oosed O) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	or Numbe Expiration of		Number				
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$5.375	01/23/2004		М			3,700	(4)	05/24/2004	Common Stock, \$.10 Par Value	3,700	\$0	0	I	by Spouse
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$5.875	01/23/2004		М			1,608	(5)	01/25/2004	Common Stock, \$.10 Par Value	1,608	\$0	0	I	by Spouse
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$8.8125	01/23/2004		М			1,992	(6)	01/25/2004	Common Stock, \$.10 Par Value	1,992	\$0	0	I	by Spouse
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$11.75	01/23/2004		M			4,752	(7)	01/25/2004	Common Stock, \$.10 Par Value	4,752	\$0	0	I	by Spouse
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$5.375							05/25/1994	05/24/2004	Common Stock, \$.10 Par Value	14,448		14,448	D	

Explanation of Responses:

- 1. This option has a tandem tax withholding right.
- 2. These shares were acquired during fiscal 2000 under the Company's 401(k) Retirement Savings Plan at prices ranging from \$16.50 to \$33.25 per share. The information presented is as of 3/31/00.
- 3. These shares were acquired during fiscal 2000 by Mr. Dietz's spouse under the Company's 401(k) Retirement Savings Plan at prices ranging from \$16.50 to \$33.25 per share. The information presented is as of 3/31/00.
- 4. This option vests incrementally over a 10-year period beginning 5/25/95 and ending 5/25/2003. Date of grant is 5/25/94. Expiration date is 5/24/2004.
- $5. \ This option vests incrementally over a 10-year period beginning 1/26/95 \ and ending 1/26/2003. \ Date of grant is 1/26/94. \ Expiration date is 1/25/2004.$
- 6. This option vests incrementally over a 10-year period beginning 1/26/95 and ending 1/26/2003. Date of grant is 1/26/94. Expiration date is 1/25/2004.
- $7.\ This option vests incrementally over a 10-year period beginning 1/26/95 \ and ending 1/26/2003. \ Date of grant is 1/26/94. \ Expiration date is 1/25/2004.$

By: Catherine L. Hughes,
Attorney-in-Fact For: Charles 01/27/2004

A. Dietz

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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