FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* DILLARD WILLIAM T II						2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP]									Relationship heck all app X Direc	licable) tor	ng Per	10% O	wner
(Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 08/11/2020										Officer (give title X Other (specify below) Former Director				
(Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)					4. If <i>F</i>	Amend	ment,	Date of	Origina	l Filed	I (Month/Da	y/Yea	r)	6. Lin	X Form	filed by On	e Rep	orting Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				e Exe nth/Day/Year) if ar		. Deemed ecution Date, iny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 5)			nd Securit Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D) or)	Price	Tranca	ction(s)			(111501.4)
COMMON STOCK, \$.10 PAR VALUE 08/11/2					2020				A		905(1)		A	\$0	26,590			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nstr.	8. Price of Derivative Security (Instr. 5)		ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Nun						

Explanation of Responses:

1. These shares were issued to the reporting person as part of his compensation for service as a director of the registrant through August 11, 2020, the final day of his last term on the Board of Directors.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: William 08/13/2020 T. Dillard II

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.