FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JONES JERRY C						2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [ RAMP ]									5. Relationship of Rep (Check all applicable) Director X Officer (give below)			10%		, )% Ow ther (s	ner
(Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/12/2021											•	cs & Le		,	
(Street) SAN FRANCE				4. If Amendment, Date of Original Filed (Month/Day/Year)								7)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)																					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye)					ear)   E	Execution Date,			Transaction Code (Instr.			Disposed Of (D) (Instr. 3, 4 at 5)				Securities Beneficially Owned Foll	Form: Direct (D) or Indirect (I)		Indirect Beneficial Ownership		
								Ī	Code	v	Am	nount	(A) or (D)	Price		Reported Transaction (Instr. 3 and		(Instr. 4)		(Instr.	4)
COMMON STOCK, \$.10 PAR VALUE 05/12/202					21	L			F		15 <sup>(1)</sup> I		D	\$45.4	9	141,742		D			
COMMON STOCK, \$.10 PAR VALUE																5,396.8	796	I			NAGED COUNT
COMMON STOCK, \$.10 PAR VALUE																3,494.7296		I		BY MANAGED ACCOUNT 2	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				Transaction of Code (Instr. Deri			ties ed sed			e	Amor Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Derivative Security (Instr. 5) Be Ov Fo Re Trr (In		ing ed ction(s)	10. Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisabl		Expiration Date	Title	Amour or Number of Shares	er						

## **Explanation of Responses:**

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on May 12, 2021, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: Jerry C. 05/14/2021 **Jones** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.