FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Arra James F.						2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP]										Relationship neck all appl Direct X Office below	10%		,)% Ow ther (s	ner	
(Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 11/22/2020									PRESIDENT AND CCO						
(Street) SAN FRANCISCO CA 94104				4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St		Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				Execution D			, [Transa Code (8)		Disposed Of (D) (Instr. 3, 4 at				nd Securities Beneficially Owned Following			Form: Direct (D) or Indirect (I)		Indirect Beneficial Ownership		
								Ī	Code V		Am	ount	(A) or (D) Price			Reported Transaction (Instr. 3 and	(Instr. 4)		(Instr. 4)		
COMMON STOCK, \$.10 PAR VALUE			11/22/202	20				F		9	928(1)	D	D \$58.8		150,289		D				
COMMON STOCK, \$.10 PAR VALUE																1,296.6	012	I			NAGED COUNT
COMMON STOCK, \$.10 PAR VALUE																231.65	515	I			NAGED COUNT
		Tal	ble I	I - Derivati (e.g., pu													t				
					Transa Code	Transaction of Code (Instr. Derivativ			Exp	ate Ex iration nth/Da	Date		Amor Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D)			Date Exercisabl		Expiration Date		Title	Amoun or Numbe of Shares	r						

Explanation of Responses:

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2020, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: James F. 11/24/2020 <u>Arra</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.