

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Dillard, William T., II
Dillard Department Stores, Inc.
1600 Cantrell Road
Little Rock, AR 72201
2. Issuer Name and Ticker or Trading Symbol
Acxiom Corporation (ACXM)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
02/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired(A) or Disposed of (D) Amount Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature of Indirect Beneficial Ownership
Common Stock, \$.10 Par Value	02/05/03	J	2,211.0000 (1)A	28,303.0000	D	Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
Non-Qualified Stock Option (right to buy) (2)	\$14.2100	02/05/03	A	2,900.0000 (3)	(4) 02/05/18

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11) Nature of Indirect Beneficial Ownership
Non-Qualified Stock Option (right to buy) (2)	02/05/03	Common Stock, \$.10 Par Value	2,900.0000	2,900.0000	D	Direct

Explanation of Responses:

- (1)
2000 of these shares were issued to the reporting person as part of his annual retainer as a member of the registrant's Board of Directors, and the remainder were issued as compensation for attendance at board and committee meetings.
- (2)
This option has a tandem tax withholding right.
- (3)
This option was granted pursuant to the Registrant's Amended and Restated Key Employee Stock Option Plan, originally adopted in 1983 and most recently amended in May, 2000, as part of the reporting person's annual retainer as a member of the registrant's Board of Directors.
- (4)
This option, which has a term of fifteen years, becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date.

SIGNATURE OF REPORTING PERSON

By: /s/ Catherine L. Hughes, Attorney-in-Fact

For: William T. Dillard II

DATE: 02/07/03

