FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

bject to	STATEMENT OF CHAIR

## NGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote<sup>(3)</sup>

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting  $\mathsf{Person}^*$ ValueAct Capital Management, L.P.

(First)

(Middle)

(Last)

U obligat	n 16. Form 4 or ions may contir tion 1(b).			File								ities Exchar ompany Act			934			ll.		average bur response:	den 0
1	nd Address of	Reporting Person*								ker or Tr P [ AC							ck all ap	plicable)	•	erson(s) to	lssuer Owner
(Last) 435 PAC	•	rst) NUE, FOURTH	(Middle) FLOOR			Date (			Trans	saction (I	Month	n/Day/Year)					Offic belo	er (give title w)	9	Other below	r (specify v)
(Street) SAN FRANCI	sco C	A :	94133		4. 1	f Ame	end	ment,	Date (	of Origina	al File	d (Month/D	ay/Yea	ar)		6. Ind Line)	Forr	n filed by O	ne Re	ing (Check a	son
(City)	(SI	tate)	(Zip)																		
1. Title of S	Security (Inst		le I - No	2. Transa Date (Month/D	ction	2/ E r) if	A. D xec	eemed ution D	i Date,	3. Transa Code ( 8)	ction	4. Securiti Disposed 5)	es Acc	quired	(A) or		5. Amo Securit Benefic	unt of ties cially Following	For (D)	wnership m: Direct or Indirect Instr. 4)	7. Nature Indirect Beneficial Ownershi
										Code	v	Amount	A) 1)	A) or O)	Price			ed ction(s) 3 and 4)			(Instr. 4)
Common	Stock, \$.10	Par Value		02/02	/2007					J		4,356(1	.)	A	\$22.	.96	4	,356		D <sup>(2)</sup>	
Common	Stock, \$.10	Par Value															10,3	325,355		I	See footnote
		Ta	able II -									osed of, convertil					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I	med	4. Trans Code 8)	actior	n r.	5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	nber itive ities red sed 3, 4		Exerc ion Da	isable and	7. Ti Amo Seci Und Deri	itle an ount o urities lerlyin ivative urity ( 4)	d f s g e Instr. 3	8. I De Se	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersi (Instr. 4)
					Code	v		(A)	(D)	Date Exercis	able	Expiration Date	Title	OI N Of	umber						
	nd Address of	Reporting Person* EY W																			
(Last) 435 PAC	IFIC AVEN	(First)		ddle)																	
(Street)	ANCISCO	CA	94:	133																	
(City)		(State)	(Zip	))																	
	nd Address of RTNERS	Reporting Person* <u>LLC</u>																			
	IFIC AVEN I FLOOR	(First)	(Mi	ddle)																	
(Street) SAN FR	ANCISCO	CA	94	133																	
(City)		(State)	(Zip	))																	

	C AVENUE, 4TH FL	OOR
(Street) SAN FRAN	CISCO CA	94133
(City)	(State)	(Zip)
	ddress of Reporting Perso Capital Managem	
(Last)	(First)	(Middle)
435 PACIFIO	C AVENUE, 4TH FL	OOR
(Street) SAN FRAN	CISCO CA	94133
(City)	(State)	(Zip)
		*
1. Name and A	ddress of Reporting Person	on 
		(Middle)
(Last)	PETER H	(Middle)
(Last)	PETER H  (First)	(Middle)

## **Explanation of Responses:**

- 1. These shares were issued to the reporting person as compensation for his services as a director of the registrant for the calendar year 2007.
- 2. Under an agreement with ValueAct Capital Master Fund, L.P., Jeffrey W. Ubben is deemed to hold the shares for the benefit of ValueAct Capital Master Fund, L.P. and indirectly for (i) VA Partners, L.L.C. as General Partner of ValueAct Capital Master Fund, L.P. (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P. and (iii) ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, L.P. Jeffrey W. Ubben is a director of Acxiom Corporation and a Managing Member of VA Partners, L.L.C. and ValueAct Capital Management, LLC. Peter H. Kamin and George F. Hamel are Managing Members of VA Partners, L.L.C. and ValueAct Capital Management, LLC. Mr. Ubben disclaims beneficial ownership of the reported stock except to the extent of his peruniary interest therein
- 3. Reported stock is owned directly by ValueAct Capital Master Fund, L.P. and may be deemed to be beneficially owned by (i) VA Partners, L.L.C. as General Partner of ValueAct Capital Master Fund, L.P. (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P. and (iii) ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, L.P. Jeffrey W. Ubben is a Managing Member of VA Partners, LLC and ValueAct Capital Management, L.P. Mr. Ubben disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

## Remarks:

Joint Filer Information: Name: ValueAct Capital Master Fund, L.P., Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: Jeffrey W. Ubben Issuer and Ticker Symbol: Acxiom Corporation (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: VAlueAct Capital Management, L.P. Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: Jeffrey W. Ubben Issuer and Ticker Symbol: Acxiom Corporation (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAct Capital Management, L.P. Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: Jeffrey W. Ubben Issuer and Ticker Symbol: Acxiom Corporation (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAct Capital Management, LLC Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: Jeffrey W. Ubben Issuer and Ticker Symbol: Acxiom Corporation (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: George F. Hamel, Jr. Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: Jeffrey W. Ubben Issuer and Ticker Symbol: Acxiom Corporation (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007 Name: ValueAction (ACXM) Date of Event Requiring Statement: February 2, 2007

/s/ Jeffrey W. Ubben 02/06/2007 VA PARTNERS, LLC, By:/s/ George F. Hamel, Jr., 02/06/2007 Managing Member **VALUEACT CAPITAL** MASTER FUND, L.P., By: VA PARTNERS, LLC, its General 02/06/2007 Partner, By:/s/ George F. Hamel, Jr., Managing Member **VALUEACT CAPITAL** MANAGEMENT, L.P., By: VALUEACT CAPITAL MANAGEMENT, LLC, its 02/06/2007 General Partner, By:/s/ George F. Hamel, Jr., Managing **VALUEACT CAPITAL** MANAGEMENT, LLC, By:/s/ George F. Hamel, Jr., Managing Member /s/ George F. Hamel, Jr. 02/06/2007 /s/ Peter H. Kamin 02/06/2007 \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.