FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number: 3235-0287						
Estimated average burden						
hours ner response. 0.5						

Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	1		in the specific of the specifi
1. Name and Address of Reporting Person* FOX RICHARD P (Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR		rson*	2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP]		ationship of Reporting Pers k all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify
		•	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2021			below)
(Street) SAN FRANCISCO (City)	CA (State)	94104 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group F Form filed by One R Form filed by More t Person	. 0

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
COMMON STOCK, \$.10 PAR VALUE	01/22/2021		J ⁽¹⁾	v	16,062	D	\$0	0	I	JSF GRAT of 2020
COMMON STOCK, \$.10 PAR VALUE	01/22/2021		J ⁽¹⁾	v	16,062	D	\$0	0	I	RPF GRAT of 2020
COMMON STOCK, \$.10 PAR VALUE	01/22/2021		J ⁽¹⁾	V	32,124	A	\$0	33,235	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date, 1. Title of 2. Conversion 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Ownership Transaction Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) if any (Month/Day/Year) Code (Instr. 8) Form: Direct (D) or Exercise (Month/Day/Year) Derivative (Month/Day/Year) Securities Securities Beneficial Underlying Beneficially Price of Derivative (Instr. 5) Ownership Securities Acquired (A) or Disposed Derivative Owned or Indirect (Instr. 4) Security Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Numbe Date Expiration Code (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Reflects the transfer of 16,062 shares from the JSF GRAT of 2020 and 16,062 shares from the RPF GRAT of 2020 to the reporting person. These transactions are exempt from Section 16 pursuant to Rule 16a-13

> /s/ By: Catherine L. Hughes, Attorney-in-Fact For: Richard 01/25/2021

P. Fox

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.