FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JONES JERRY C						2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specifications))					ner
(Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2020									CHIEF ETHICS & LEGAL OFFICER						
(Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip) 	lon-Deriva	tive :	Secui	rities	Acc	nuire	ed. D)isn	nosed o	f. or F	3enefic	cia	lly Own	ed e				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					2 Ear) if	2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
								7	Code	v	Am	nount	(A) or (D)	Price	- 11	Reported Transactior (Instr. 3 and		(Instr. 4)		(Instr.	4)
COMMON STOCK, \$.10 PAR VALUE 03/31/202					0)			F		5,	,862(1)	D \$32.9		2	203,288		D			
COMMON STOCK, \$.10 PAR VALUE																5,396.8	796	I			NAGED COUNT
COMMON STOCK, \$.10 PAR VALUE															3,494.7296		I		BY MANAGED ACCOUNT 2		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	rerivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any				Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exc Expiration (Month/Day		e	Amor Secu Unde Deriv	rlying ative rity (Instr			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date D) Exercisabl			Expiration Date	or Numbe		r							

Explanation of Responses:

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on March 31, 2020, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: Jerry C. 04/01/2020 **Jones**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.