Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL											
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Gupta Anneka R.					2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [ RAMP ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)					ner
(Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/28/2020									Pres.& Head-Products&Platforms					
(Street) SAN FRANCI	· · · · · · · · · · · · · · · · · · ·				4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(Sta	ate) (Ž	Zip)																
		Table	I - Non	n-Deriva	tive S	Secui	rities	Ac	quire	ed, Di	isposed o	f, or l	Benefici	ally Own	ed				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			ear) E	ar) ZA. Deemed Execution Date, if any (Month/Day/Year)		,   [	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111041.4)		(	"	
COMMON STOCK, \$.10 PAR VALUE 12/28/2020				0			F		354(1)	D	\$73.26	268,8	867 D						
COMMON STOCK, \$.10 PAR VALUE												1,423.1433		I		BY MANAGED ACCOUNT 1			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)    Execution Date, if any Code (Instr. 8)					5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			iration l		Amo Secu Unde Deriv		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on December 28, 2020, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: Anneka 12/29/2020

R. Gupta

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.