

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MORGAN CHARLES D</u> (Last) (First) (Middle) 2908 HOOD STREET (Street) DALLAS TX 75219 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACXIOM CORP [ACXM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Former Interim Company Leader</u>
	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.10 Par Value	05/15/2008		S		118,800 ⁽¹⁾	D	\$12.3323	2,726,742.8879	D	
Common Stock, \$.10 Par Value	05/16/2008		J		31,200 ⁽¹⁾	D	\$12.4941	2,695,542.8879	D	
Common Stock, \$.10 Par Value								1,628	I	by Family Ltd Prtshp
Common Stock, \$.10 Par Value								0	I	by Managed Account 1
Common Stock, \$.10 Par Value								8,081.1953	I	by Managed Account 2
Common Stock, \$.10 Par Value								103,195	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Mr. Morgan entered into an agreement that authorized a third party broker to enter into a prepaid variable equity forward sale arrangement for 200,000 shares of Acxiom Corporation ("Acxiom") common stock (the "Agreement"). Pursuant to instructions provided by Mr. Morgan, on May 15, 2008, the broker sold 118,800 shares of Acxiom common stock at \$12.3323 per share and on May 16, 2008, the broker sold 31,200 shares of Acxiom common stock at \$12.4941 per share, or a total of 150,000 shares were sold over the 2 day period at an average price of \$12.3660 per share. Mr. Morgan and the broker have entered into a written confirmation of these trades and the terms of the resulting pre-paid variable equity forward contract for this Agreement, and Mr. Morgan will deliver 200,000 shares of Acxiom to secure the Agreement (the "Shares"). The terms of the Agreement provide that on or about May 21, 2008, Mr. Morgan will receive a cash payment in the amount of \$2,094,800.40 related to the sale of A

By: Catherine L. Hughes,
Attorney-in-Fact For: Charles D. Morgan 05/19/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.