Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>JONES JERRY C</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>LiveRamp Holdings</u> , Inc. [RAMP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) |
|--|---------------|----------------|--|---|
| (Last) LIVERAMP H 225 BUSH STF | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2021 | CHIEF ETHICS & LEGAL OFFICER |
| (Street) SAN FRANCISCO (City) | CA (State) | 94104 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | |
|---------------------------------|--|---|---|---|-------------------|---------------|-------------------|---|--|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) | | |
| COMMON STOCK, \$.10 PAR VALUE | 02/09/2021 | | A | | 103(1) | A | \$ <mark>0</mark> | 150,910 | D | | | |
| COMMON STOCK, \$.10 PAR VALUE | 02/09/2021 | | F | | 37 ⁽²⁾ | D | \$73.23 | 150,873 | D | | | |
| COMMON STOCK, \$.10 PAR VALUE | | | | | | | | 5,396.8796 | I | BY MANAGED ACCOUNT 1 | | |
| COMMON STOCK, \$.10 PAR VALUE | | | | | | | | 3,494.7296 | Ι | BY MANAGED ACCOUNT 2 | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These shares were earned by the reporting person in connection with the performance stock units (PSUs) granted pursuant to the 2005 Equity Compensation Plan to the reporting person in 2018. Of the earned amount, one-half immediately vested, and the remaining one-half will vest on February 9, 2022, contingent upon the reporting person's continued employment with the registrant.

2. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on February 9, 2021 as a result of the PSU vesting

/s/ By: Catherine L. Hughes. Attorney-in-Fact For: Jerry C. 02/11/2021 Jones

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.