| SEC Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287

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IF

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person

Form filed by More than One Reporting

Line)

Х

Person

| C | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | pursuant to Section 16(a) of the Securities Exchange Act of 1 or Section 30(h) of the Investment Company Act of 1940 | | Estimated average hours per response | |
|---|--|---------|---|---------------------------------|---|-----------------|
| | Name and Address of Reporting Person IENSON WARREN | * | 2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP] | (Check all applicat Director | fficer (give title Ot | |
| 1 | Last) (First) (LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOF | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/22/2022 | , | NT, CFO & EMI | low) D-INT'L |

| Street) SAN FRANCISCO | СА |
|-----------------------------|---------|
| (City) | (State) |

94104

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | |
|---------------------------------|--|---|------------------------------|-------|-------------------|---------------|---|--|---|-------------------------------|--|
| | | | Code | ode V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) | |
| COMMON STOCK, \$.10 PAR VALUE | 11/22/2022 | | F | | 2,419(1) | D | \$21.44 | 256,558 | D | | |
| COMMON STOCK, \$.10 PAR VALUE | 11/22/2022 | | F | | 54 ⁽²⁾ | D | \$21.44 | 256,504 | D | | |
| COMMON STOCK, \$.10 PAR VALUE | 11/22/2022 | | F | | 563(3) | D | \$21.44 | 255,941 | D | | |
| COMMON STOCK, \$.10 PAR VALUE | 11/22/2022 | | F | | 679(4) | D | \$21.44 | 255,262 | D | | |
| COMMON STOCK, \$.10 PAR VALUE | 11/22/2022 | | F | | 897(4) | D | \$21.44 | 254,365 | D | | |
| COMMON STOCK, \$.10 PAR VALUE | | | | | | | | 2,339.5268 | Ι | BY MANAGED ACCOUNT 1 | |
| COMMON STOCK, \$.10 PAR VALUE | | | | | | | | 517.9694 | Ι | BY MANAGED ACCOUNT 2 | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-----------------|-----|---------------------|--------------------|-------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of | | · · · | | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2022 as a result of the vesting of the portion of performance stock units (PSU) that were granted in 2018 and earned on November 9, 2021.

2. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2022 as a result of the vesting of the portion of PSUs that were granted in 2018 and earned on February 15, 2022.

3. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2022 as a result of the vesting of the portion of PSUs that were granted in 2018 and earned on May 16, 2022.

4. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2022, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L Hughes, Attorney-in-Fact For: Warren 11/23/2022 Jenson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.