

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ValueAct SmallCap Management, L.P.</u> <hr/> (Last) (First) (Middle) 435 PACIFIC AVENUE 4TH FLOOR <hr/> (Street) SAN FRANCISCO CA 94133 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/24/2008	3. Issuer Name and Ticker or Trading Symbol <u>ACXIOM CORP [ACXM]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.10 per share	25,500	I	See Footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person*
ValueAct SmallCap Management, L.P.

 (Last) (First) (Middle)
 435 PACIFIC AVENUE
 4TH FLOOR

 (Street)
 SAN FRANCISCO CA 94133

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
VA SmallCap Partners, LLC

 (Last) (First) (Middle)
 435 PACIFIC AVENUE
 4TH FLOOR

 (Street)
 SAN FRANCISCO CA 94133

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
ValueAct SmallCap Management, LLC

 (Last) (First) (Middle)
 435 PACIFIC AVENUE
 4TH FLOOR

 (Street)

(Street)	SAN FRANCISCO CA		94133
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>Lockwood David James</u>			
(Last)	(First)	(Middle)	
435 PACIFIC AVENUE			
4TH FLOOR			
(Street)	SAN FRANCISCO CA		94133
(City)	(State)	(Zip)	

Explanation of Responses:

1. The reported stock is owned directly by ValueAct SmallCap Master Fund, L.P. and may be deemed to be beneficially owned by (i) VA SmallCap Partners, LLC as the General Partner of ValueAct SmallCap Master Fund, L.P., (ii) ValueAct SmallCap Management, L.P. as the manager of ValueAct SmallCap Master Fund, L.P. and (iii) ValueAct SmallCap Management, LLC as the General Partner of ValueAct SmallCap Management, L.P. David Lockwood is the Managing Member of VA SmallCap Partners, LLC and ValueAct SmallCap Management, LLC. The reporting persons disclaim beneficial ownership of the reported stock except to the extent of their pecuniary interest therein.

Remarks:

Joint Filer Information: Name: ValueAct SmallCap Master Fund, L.P. Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: ValueAct SmallCap Management, L.P. Issuer and Ticker Symbol: Acxiom Corp. (ACXM) Date of Event Requiring Statement: January 24, 2008 Name: VA SmallCap Partners, LLC Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: ValueAct SmallCap Management, L.P. Issuer and Ticker Symbol: Acxiom Corp. (ACXM) Date of Event Requiring Statement: January 24, 2008 Name: ValueAct SmallCap Management, LLC Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: ValueAct SmallCap Management, L.P. Issuer and Ticker Symbol: Acxiom Corp. (ACXM) Date of Event Requiring Statement: January 24, 2008 Name: David Lockwood Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133 Designated Filer: ValueAct SmallCap Management, L.P. Issuer and Ticker Symbol: Acxiom Corp. (ACXM) Date of Event Requiring Statement: January 24, 2008

VALUEACT SMALLCAP
MANAGEMENT, L.P., By:
VALUEACT SMALLCAP
MANAGEMENT, LLC, its
General Partner, By: /s/ David
Lockwood, Managing Member
VA SMALLCAP PARTNERS,
LLC, By: /s/ David Lockwood, 01/28/2008
Managing Member
VALUEACT SMALLCAP
MASTER FUND, L.P., By: VA
SMALLCAP PARTNERS,
LLC, its General Partner, By: 01/28/2008
/s/ David Lockwood,
Managing Member
VALUEACT SMALLCAP
MANAGEMENT, LLC, By: /s/
David Lockwood, Managing
Member
/s/ David Lockwood 01/28/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.