

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

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PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

September 27, 1995

DATE OF REPORT (Date of earliest event reported)

ACXIOM CORPORATION

(Exact name of registrant as specified in its  
charter)

DELAWARE	0-13163	71-0581897
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

P.O. Box 2000  
301 Industrial Boulevard  
Conway, Arkansas 72033-2000  
(Address of principal executive offices)  
(Zip Code)

(501) 336-1000  
(Registrant's telephone number, including area code)

Item 5. Other Events.

As previously reported in a Current Report on Form 8-K, Registrant on August 25, 1995 acquired all of the outstanding capital stock of each of DataQuick Information Systems ("DataQuick") and DQ Investment Corporation ("AccuDat") (collectively, DataQuick and AccuDat are hereinafter referred to as the "Acquired Companies"). The acquisition of the Acquired Companies was accounted for as a pooling of interests, and in connection therewith Registrant is filing as Exhibit 99 hereto a copy of its first quarter financial statements as they will appear when restated to reflect the pooling of interests combination.

The stockholders' equity and operations of the Acquired Companies are not material in relation to Registrant. As such, Registrant has recorded the combination by restating stockholders' equity as of April 1, 1995 without restating prior years' statements of earnings to reflect the pooling of interests combination.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit 99	Restated Financial Statements for the quarterly period ended June 30, 1995
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACXIOM CORPORATION  
(Registrant)

By: /s/ Catherine L. Hughes  
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Catherine L. Hughes  
Secretary and General  
Counsel

Date: September 27, 1995

EXHIBIT INDEX

Exhibits to Form 8-K

Number in Exhibit Table

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Exhibit

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99

Restated Financial  
Statements for the  
Quarterly Period Ended  
June 30, 1995

ACXIOM CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(Unaudited)

	June 30, 1995 -----	March 31, 1995 -----
<b>Assets</b>		
-----		
<b>Current assets:</b>		
Cash and short-term cash investments	\$ 1,741,000	3,149,000
Trade accounts receivable, net	39,298,000	37,764,000
Other current assets	2,774,000	2,604,000
	-----	-----
Total current assets	43,813,000	43,517,000
	-----	-----
Property and equipment	139,680,000	123,321,000
Less - Accumulated depreciation and amortization	63,144,000	55,902,000
	-----	-----
Property and equipment, net	76,536,000	67,419,000
	-----	-----
Software, net of accumulated amortization	9,855,000	9,693,000
Excess of cost over fair value of net assets acquired	9,429,000	9,638,000
Other assets	20,635,000	17,903,000
	-----	-----
	\$160,268,000	148,170,000
	=====	=====
<b>Liabilities and Stockholders' Equity</b>		
-----		
<b>Current liabilities:</b>		
Short-term borrowings	100,000	---
Current installments of long-term debt	3,523,000	3,564,000
Trade accounts payable	8,058,000	8,342,000
Accrued interest	174,000	522,000
Accrued payroll and related expenses	4,869,000	5,280,000
Other accrued expenses	6,597,000	7,055,000
Advances from customers	185,000	162,000
Income taxes	1,645,000	39,000
	-----	-----
Total current liabilities	25,151,000	24,964,000
	-----	-----
Long-term debt, excluding current installments	21,187,000	18,219,000
Deferred income taxes	7,164,000	7,138,000
Deferred revenue	1,700,000	672,000
<b>Stockholders' equity:</b>		
Preferred stock	---	---
Common stock	2,410,000	2,308,000
Additional paid-in capital	51,386,000	46,493,000
Retained earnings	53,848,000	50,776,000
Foreign currency translation adjustment	(171,000)	7,000
Treasury stock, at cost	(2,407,000)	(2,407,000)
	-----	-----
Total stockholders' equity	105,066,000	97,177,000
Commitments and contingencies	-----	-----
	\$160,268,000	148,170,000
	=====	=====

ACXIOM CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF EARNINGS  
(Unaudited)

	For the Three Months Ended	
	----- June 30, -----	
	1995	1994
	-----	-----
Revenue	\$ 59,182,000	46,881,000
Operating costs and expenses:		
Salaries and benefits	22,785,000	14,821,000
Computer, communications and other equipment	8,121,000	6,916,000
Data costs	15,500,000	16,505,000
Other operating costs and expenses	7,259,000	4,927,000
	-----	-----
Total operating costs and expenses	53,665,000	43,169,000
	-----	-----
Income from operations	5,517,000	3,712,000
	-----	-----
Other income (expense):		
Interest expense	(392,000)	(672,000)
Other, net	(67,000)	(556,000)
	-----	-----
	(459,000)	(1,228,000)
	-----	-----
Earnings before income taxes	5,058,000	2,484,000
Income taxes	1,922,000	968,000
	-----	-----
Net earnings	\$ 3,136,000	1,516,000
	=====	=====
Earnings per share	\$ .12	.07
	=====	=====
Weighted average shares outstanding	25,822,000	21,950,000
	=====	=====

ACXIOM CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Unaudited)

	For the Three Months Ended	
	----- June 30, -----	
	1995	1994
	-----	-----
Cash flows from operating activities:		
Net earnings	\$ 3,136,000	1,516,000
Non-cash operating activities:		
Depreciation and amortization	5,065,000	4,940,000
Loss on disposal of assets	---	509,000
Equity in operations of joint venture	---	43,000
Other, net	153,000	187,000
Changes in assets and liabilities:		
Accounts receivable	167,000)	4,963,000)
Other assets	(1,202,000)	1,107,000
Accounts payable and other liabilities	(455,000)	3,663,000
	-----	-----
Net cash provided by operating activities	6,530,000	7,002,000
	-----	-----
Cash flows from investing activities:		
Sale of assets	131,000	4,547,000
Cash acquired in acquisition	1,624,000	---
Development of software	(250,000)	(335,000)
Capital expenditures	(10,481,000)	(4,168,000)
Net cash used by investing activities	( 8,976,000)	44,000
	-----	-----
Cash flows from financing activities:		
Proceeds from debt	4,199,000	---
Payments of debt	(2,295,000)	(7,049,000)
Sale of common stock	636,000	357,000
Cash dividends paid by acquired company prior to merger	(468,000)	---
Acquisition and retirement of common stock by acquired company prior to merger	(1,010,000)	---
	-----	-----
Net cash provided (used) by financing activities	1,062,000	(6,692,000)
	-----	-----
Effect of exchange rate changes on cash	(24,000)	---
	-----	-----

Net increase in cash and short-term cash investments	(1,408,000)	354,000
Cash and short-term cash investments at beginning of period	3,149,000	475,000
	-----	-----
Cash and short-term cash investments at end of period	\$ 1,741,000	829,000
	=====	=====
Supplemental cash flow information:		
Cash paid during the period for:		
Interest	\$ 740,000	1,072,000
Income taxes	316,000	155,000
	=====	=====