

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ValueAct Holdings, L.P.</u>  (Last) (First) (Middle) 435 PACIFIC AVENUE, 4TH FLOOR  (Street) SAN FRANCISCO CA 94133  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACXIOM CORP [ ACXM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2008	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.10 per share	11/13/2008		S		131,403	D	\$7.01	8,360,754	I	See Footnote <sup>(1)</sup>
Common Stock, \$.10 per share	11/13/2008		S		60,000	D	\$7.01	8,300,754	I	See Footnote <sup>(1)</sup>
Common Stock, \$.10 per share	11/14/2008		S		351,490	D	\$7.02	7,949,264	I	See Footnote <sup>(1)</sup>
Common Stock, \$.10 per share	11/14/2008		S		100,000	D	\$7.02	7,849,264	I	See Footnote <sup>(1)</sup>
Common Stock, \$.10 per share	11/17/2008		S		275,000	D	\$7.01	7,574,264	I	See Footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
ValueAct Holdings, L.P.  
 (Last) (First) (Middle)  
 435 PACIFIC AVENUE, 4TH FLOOR  
 (Street)  
 SAN FRANCISCO CA 94133  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
VA Partners I, LLC  
 (Last) (First) (Middle)  
 435 PACIFIC AVENUE, 4TH FLOOR  
 (Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[ValueAct Capital Management, L.P.](#)

(Last) (First) (Middle)

435 PACIFIC AVENUE, 4TH FLOOR

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[ValueAct Capital Management, LLC](#)

(Last) (First) (Middle)

435 PACIFIC AVENUE, 4TH FLOOR

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[ValueAct Holdings GP, LLC](#)

(Last) (First) (Middle)

435 PACIFIC AVENUE, 4TH FLOOR

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

**Explanation of Responses:**

1. The reported stock is owned directly by ValueAct Capital Master Fund, L.P. and may be deemed to be beneficially owned by (i) VA Partners I, LLC as General Partner of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, L.P., (iv) ValueAct Holdings, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC and as the majority owner of the membership interests of VA Partners I, LLC and (v) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.

**Remarks:**

Joint Filer Information: Name: ValueAct Capital Master Fund, L.P. Address: 435 Pacific Avenue, 4th Floor, San Francisco, CA 94133 Designated Filer: ValueAct Holdings, L.P. Issuer and Ticker: Acxiom Corporation (ACXM) Date of Event Requiring Statement: 11/13/08 Name: VA Partners I, LLC Address: 435 Pacific Avenue, 4th Floor, San Francisco, CA 94133 Designated Filer: ValueAct Holdings, L.P. Issuer and Ticker: Acxiom Corporation (ACXM) Date of Event Requiring Statement: 11/13/08 Name: ValueAct Capital Management, L.P. Address: 435 Pacific Avenue, 4th Floor, San Francisco, CA 94133 Designated Filer: ValueAct Holdings, L.P. Issuer and Ticker: Acxiom Corporation (ACXM) Date of Event Requiring Statement: 11/13/08 Name: ValueAct Capital Management, LLC Address: 435 Pacific Avenue, 4th Floor, San Francisco, CA 94133 Designated Filer: ValueAct Holdings, L.P. Issuer and Ticker: Acxiom Corporation (ACXM) Date of Event Requiring Statement: 11/13/08 Name: ValueAct Holdings GP, LLC Address: 435 Pacific Avenue, 4th Floor, San Francisco, CA 94133 Designated Filer: ValueAct Holdings, L.P. Issuer and Ticker: Acxiom Corporation (ACXM) Date of Event Requiring Statement: 11/13/08

[VALUEACT HOLDINGS,  
L.P., By: VALUEACT  
HOLDINGS GP, LLC, its  
General Partner, By:/s/ George  
F. Hamel, Jr., Chief Operating  
Officer](#) 11/17/2008

[VALUEACT CAPITAL  
MASTER FUND, L.P., By: VA  
PARTNERS I, LLC, its  
General Partner, By:/s/ George  
F. Hamel, Jr., Chief Operating  
Officer](#) 11/17/2008

[VA PARTNERS I, LLC, By:/s/  
George F. Hamel, Jr., Chief  
Operating Officer](#) 11/17/2008

[VALUEACT CAPITAL  
MANAGEMENT, L.P., By:  
VALUEACT CAPITAL  
MANAGEMENT, LLC, its  
General Partner, By:/s/ George  
F. Hamel, Jr., Chief Operating  
Officer](#) 11/17/2008

[VALUEACT CAPITAL  
MANAGEMENT, LLC, By:/s/](#) 11/17/2008

George F. Hamel, Jr., Chief  
Operating Officer

VALUEACT HOLDINGS GP,  
LLC, By:/s/ George F. Hamel, Jr., Chief Operating Officer 11/17/2008

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**