FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average | burden | | | | | | | | |
| - | hours per response | . 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JONES JERRY C (Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR | | | | Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP] 3. Date of Earliest Transaction (Month/Day/Year) 11/22/2020 | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | |
|--|---|--|--|--|--|-------------------|--|-----------------------------------|--------|---|--|--|--|---|---|--|--|---------|--|
| (Street) SAN FRANCE | | | 4104 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| | | Table | I - Non- | -Derivat | ive S | Secur | ities <i>F</i> | cai | uirec | d. Di | sposed o | f. or E | Benefic | ially Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Tr Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, | | 3. Tra | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 5) | | d (A) or | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Co | ode \ | v | Amount | (A) or (D) | Price | Reported Transactio (Instr. 3 an | | (Instr. 4) | | (Instr. | 4) |
| COMMC | N STOCK, | , \$.10 PAR VAL | UE 11 | 1/22/2020 |) | | | 1 | F | | 601(1) | D | \$58.81 | 185,9 | 48 | D | | | |
| COMMON STOCK, \$.10 PAR VALUE 1 | | UE 11 | 1/23/2020 | 20 | | | | F | | 273(2) | D | \$56.12 | 2 185,675 | | D | D | | | |
| COMMON STOCK, \$.10 PAR VALUE | | | UE | | | | | | | | | | | 5,396.8 | 3796 | I | | | NAGED COUNT |
| COMMON STOCK, \$.10 PAR VALUE | | | UE | | | | | | | | | | | 3,494.7 | 296 | I | | | NAGED COUNT |
| | | Tal | | | | | | | | | posed of, convertil | | | ally Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Executior if any (Month/Da | ned an Date, of the Date, of th | 4. Transa Code (8) | action (Instr. | 5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5) | ive ies ed ed , 4 | 6. Dat | te Exe ation I th/Day | rcisable and Date /Year) | 7. Tit Amoi Secu Unde Deriv Secu 3 and | le and unt of rities rlying ative rity (Instr. 14) Amount or Number | 8. Price of Derivative Security (Instr. 5) | 9. Num derivat Securi Benefi Owned Follow Report Transa (Instr. | tive ties cially i ing ted action(s) | 10. Owne Form: Direct or Ind (I) (Ins | (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 22, 2020, when restricted stock units belonging to the reporting person vested.
- 2. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on November 23, 2020, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: Jerry C. 11/24/2020 <u>Jones</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.