FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ZAFFARONI KEVIN R						2. Issuer Name and Ticker or Trading Symbol ACXIOM CORP [ ACXM ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 11/03/2004								X	Officer below)	(give title	Other (sp below) nization Leader		pecify
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(City) (State) (Zip)				-										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	on-Deriv	/ative	Sec	curit	ies Ac	quirec	l, Di	sposed c	of, or Be	nefic	ially	Owned	d			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securiti Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock, \$.10 Par Value <sup>(1)</sup> 11/03					2004	004			M		7,000	A	\$1	5.7	7,59	6.0151	0151		
Common Stock, \$.10 Par Value 11/03/2				2004	)04		S		7,000	D	\$26.	1342	596.0151			D			
Common Stock, \$.10 Par Value												91		.5467		I	Managed Account		
		7	able II								posed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (I 8)	ction Instr.	tion of		6. Date I Expiratio (Month/I	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numb of Share	per					
Non- Qualified Stock Option (right to buy) <sup>(1)</sup>	\$15.7	11/03/2004			M			7,000	05/28/1	997	05/28/2012	Common Stock, \$.10 Par Value	7,00	00	\$0	0		D	

## **Explanation of Responses:**

1. This option has a tandem tax withholding right.

By: Catherine L. Hughes, Attorney-in-Fact For: Kevin R. 11/04/2004 Zaffaroni

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.