

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* HODGES L LEE (Last) (First) (Middle) 1 INFORMATION WAY (Street) LITTLE ROCK AR 72202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACXIOM CORP [ACXM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Outsourcing and IT Leader
	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.10 Par Value	04/04/2003		J		210.0004 ⁽¹⁾	A	\$14.3055	10,397.0393	D	
Common Stock, \$.10 Par Value	05/08/2003		J		254.2666 ⁽¹⁾	A	\$11.815	10,651.3059	D	
Common Stock, \$.10 Par Value	06/04/2003		J		236.2504 ⁽¹⁾	A	\$12.716	10,887.5563	D	
Common Stock, \$.10 Par Value	07/07/2003		J		231.7578 ⁽¹⁾	A	\$12.9625	11,119.3141	D	
Common Stock, \$.10 Par Value	08/05/2003		J		221.7256 ⁽¹⁾	A	\$13.549	11,341.0397	D	
Common Stock, \$.10 Par Value	09/09/2003		J		221.59 ⁽¹⁾	A	\$13.736	11,562.6297	D	
Common Stock, \$.10 Par Value	10/03/2003		J		227.3584 ⁽¹⁾	A	\$13.3875	11,789.9881	D	
Common Stock, \$.10 Par Value	11/04/2003		J		225.2135 ⁽¹⁾	A	\$13.515	12,015.2016	D	
Common Stock, \$.10 Par Value	12/04/2003		J		215.4569 ⁽¹⁾	A	\$14.127	12,230.6585	D	
Common Stock, \$.10 Par Value	01/05/2004		J		192.2112 ⁽²⁾	A	\$15.8355	12,422.8697	D	
Common Stock, \$.10 Par Value	01/12/2004		J		165.598 ⁽²⁾	A	\$15.7472	1,804.6733	I	by Managed Account 2
Common Stock, \$.10 Par Value								958.802	I	by Managed Account 1

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- These shares were acquired through participation in the Company's 16b-3 qualified Employee Stock Purchase Plan.
- On January 12, 2004, the issuer was notified by the administrator of the Acxiom Corporation Non-Qualified Deferred Compensation Plan (the "Plan") (a non-tax-conditioned supplemental retirement plan) that these shares of the issuer's common stock had been contributed to the account of the reporting person for the year of 2003 as the issuer's matching contribution made in accordance with the terms of the Plan. \$15.75 was the average share price for this period.

By: Catherine L. Hughes,
Attorney-in-Fact For: L. Lee 01/14/2004
Hodges

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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