

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>ZAFFARONI KEVIN R</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/13/2003	3. Issuer Name and Ticker or Trading Symbol <u>ACXIOM CORP [ACXM]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <u>Organization Leader</u> 10% Owner Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.10 Par Value	75.2002	D	
Common Stock, \$.10 Par Value	10.529	I	by Managed Account 1 ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (right to buy) ⁽²⁾	04/01/2001	03/31/2016	Common Stock, \$.10 Par Value 1,054	11.08	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(3)	08/07/2016	Common Stock, \$.10 Par Value 15,594	11.14	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(4)	10/01/2016	Common Stock, \$.10 Par Value 10,351	11.14	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	04/01/2001	03/31/2016	Common Stock, \$.10 Par Value 1,048	11.5	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	04/01/2001	03/31/2016	Common Stock, \$.10 Par Value 1,804	13.325	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(3)	08/07/2016	Common Stock, \$.10 Par Value 8,070	13.925	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(5)	08/05/2018	Common Stock, \$.10 Par Value 14,763	15.1	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	05/28/1997	05/27/2012	Common Stock, \$.10 Par Value 7,000	15.7	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(6)	08/06/2017	Common Stock, \$.10 Par Value 5,729	16.35	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(3)	08/07/2016	Common Stock, \$.10 Par Value 8,325	16.71	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(7)	10/12/2014	Common Stock, \$.10 Par Value 13,875	17.93	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(6)	08/06/2017	Common Stock, \$.10 Par Value 2,990	20.438	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(8)	08/08/2015	Common Stock, \$.10 Par Value 10,970	23.4375	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(9)	05/19/2013	Common Stock, \$.10 Par Value 2,164	24.24	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(6)	08/06/2017	Common Stock, \$.10 Par Value 3,108	24.525	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	05/26/1999 ⁽¹⁰⁾	05/25/2014	Common Stock, \$.10 Par Value 10,341	26.08	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	05/24/2000	05/23/2015	Common Stock, \$.10 Par Value 3,319	27.75	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(10)	05/25/2014	Common Stock, \$.10 Par Value 2,741	32.6	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(9)	05/19/2013	Common Stock, \$.10 Par Value 1,249	36.36	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(10)	05/25/2014	Common Stock, \$.10 Par Value 2,986	39.12	D	
Non-Qualified Stock Option (right to buy) ⁽²⁾	(9)	05/19/2013	Common Stock, \$.10 Par Value 1,412	48.48	D	

Explanation of Responses:

- These shares are held under the Company's 401(k) Retirement Savings Plan.
- This option has a tandem tax withholding right.
- This option vests incrementally over a 6-year period. Date of grant is 8/8/01.
- 50% of this option is fully vested. The remaining 50% vests incrementally over a 6-year period. Date of grant is 10/2/01.
- This option vests incrementally over a 6-year period. Date of grant is 8/6/03.
- This option vests incrementally over a 6-year period. Date of grant is 8/7/02.
- This option vests incrementally over a 6-year period. Date of grant is 10/13/99.
- This option vests incrementally over a 6-year period. Date of grant is 8/9/00.
- This option vests incrementally over a 9-year period. Date of grant is 5/20/98.
- This option vests incrementally over a 6-year period. Date of grant is 5/26/99.

By: Catherine L. Hughes, Attorney-in-Fact For: Kevin R. Zaffaroni 11/24/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Catherine L. Hughes and Jerry C. Jones, or either of them, signing singly, as his true and lawful attorneys-in-fact, for such period of time that the undersigned is required to file reports pursuant to Section 16(a) of the Securities Act of 1934 ("Exchange Act") due to his affiliation with Acxiom Corporation, to:

- (1) execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any other authority as required by law; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneys-in-fact, may be of benefit to, in the best interest of or legally required by the undersigned, it being understood that the documents executed by such attorneys-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorneys-in-fact may approve in their discretion.

The undersigned hereby grants to such attorneys-in-fact full power and authority to do every act requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned could do if personally present, with full power of substitution, hereby ratifying and confirming all that such attorneys-in-fact shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of November, 2003.

/s/ Kevin Zaffaroni

Signature

Kevin Zaffaroni

Print Name