| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
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| Instruction 1(b). |
| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | PROVAL |
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| OMB Number: | 3235-0287 |
| Testing at a straight of the second second | le constance. |

| Estimated average burden | | |
|--------------------------|--|-----|
| hours per response: | | 0.5 |

| I. Nume and Address of Reporting reison | | rson* | 2. Issuer Name and Ticker or Trading Symbol LiveRamp Holdings, Inc. [RAMP] | | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | | |
|---|---|-------|--|--|--|-----------------------|--|--|
| | (Last) (First) (Middle) LIVERAMP HOLDINGS, INC. 225 BUSH STREET, 17TH FLOOR | | 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2018 | | Officer (give title below) | Other (specify below) | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicab Line) | | | | |
| (Street) SAN FRANCISCO | CA | 94104 | | X | Form filed by One Rep Form filed by More the Person | 5 | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (| Disposed Of (D) (Instr. 3, 4 and 5) | | Securities Beneficially | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---------------------|--|------------------------------------|----------------------------|----------|---|
| | | | Code | v | Amount (A) or Price | | Transaction(s) (Instr. 3 and 4) | | (1130.4) | |
| COMMON STOCK, \$.10 PAR VALUE | 11/14/2018 | | A | | 1,058(1) | Α | \$ <mark>0</mark> | 13,373 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | uto, 0 | uno, | wan | unto, | options, (| | | Janacoj | | | | |
|---|---|--|---|------------------------------|------|--|--|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | rative rities ired r osed) . 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amouri Securi Underi Deriva Securi and 4) | nt of ties lying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These shares were issued to the reporting person as part of her compensation for service as a director of the registrant.

/s/ By: Catherine L. Hughes,

11/16/2018

Attorney-in-Fact For: Debora

B. Tomlin

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.