FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

/ashington,	DC	20549
vasimigton,	D.O.	20070

		ROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
	Estimated average hurden			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OIVID AFFROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person*  Arra James F.  (Last) (First) (Middle)  LIVERAMP HOLDINGS, INC.  225 BUSH STREET, 17TH FLOOR					Issuer Name and Ticker or Trading Symbol     LiveRamp Holdings, Inc. [ RAMP ]      3. Date of Earliest Transaction (Month/Day/Year)     12/28/2020									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  PRESIDENT AND CCO					
(Street) SAN FRANCISCO CA 94104				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (		Zip)																	
Date			2. Transaction	2A. Deemed Execution Date,		3. Ti	3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			d (A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							С	ode	v	Amount		(A) or (D)	Price	Transaction (Instr. 3 and		(111511.4)		(msu.	*
COMMON STOCK, \$.10 PAR VALUE 12/28/202		12/28/202	0			F		354(1)		D \$73.2		149,9	35	D					
COMMON STOCK, \$.10 PAR VALUE														1,296.6	0012	I			NAGED COUNT
COMMON STOCK, \$.10 PAR VALUE													231.65	515	I			NAGED COUNT	
	Та	ble II	l - Derivati (e.g., pu												d				
Security or Exercis (Instr. 3) Price of	Title of conversion of Exercise str. 3)  Title of Conversion or Exercise str. 3)  Price of Derivative  3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)	action	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red	6. Date	ate Exe iration nth/Da	ercisable and Date y/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5) Benef Owner Follow Repor		ities Form: Cicially Direct or Ind (I) (Institution)		(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. These shares were withheld by the Issuer to satisfy the reporting person's tax obligations that arose on December 28, 2020, when restricted stock units belonging to the reporting person vested.

/s/ By: Catherine L. Hughes, Attorney-in-Fact For: James F. 12/29/2020 <u>Arra</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.